UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

TRETO DETROCHEMICAL INDIGEDIES

----X 05 CIV 2590 (SAS)

IBETO PETROCHEMICAL INDUSTRIES, LTD.,

Plaintiff,

RULE 7.1 STATEMENT

-against-

M/T "BEFFEN", her engines, tackle, boiler, etc *in rem;* and BRYGGEN SHIPPING AND TRADING A/S, *in personam*,

Defendants.

Attorney of record, GARTH S. WOLFSON, of the firm of MAHONEY AND KEANE, attorneys of record for defendant BRYGGEN SHIPPING AND TRADING A/S certifies that there are no publicly held corporate parents, subsidiaries, or affiliates of BRYGGEN SHIPPING AND TRADING A/S.

Dated: New York, N.Y.

August 5, 2005

GARTH S. WOLFSON (GW 7700)